

RREC Advisory Board Meeting

Note: Meeting was held at the Rolla City Council Chambers, Rolla MO.
November 21, 2014 – 8:00 am.

Attending voting members: Jeff Davis, Shad Becker, Mike Woessner, Keith Strassner, Ed Clayton, Wayne Parry, and Gary Hicks (proxy).

Absent voting members: Candace Connell, Lou Magdits, Dusty Cruise, Ben Tipton, Stevie Kearse, and Robert Tessaro.

Guests: Tony Floyd, John Petersen, Bill Jenks, Preston Kramer, Bonnie Prigge, Cheri Tune, Rodney Bourne, Vicki Cason, Lonna Sowers, Dale Martin, Jill Fahrenholtz, and Carol Pennington.

Call to order: President Wayne Parry called the meeting to order at 8:00 a. m.

Wayne asked the board members to review the September minutes which had been sent electronically prior to this meeting. **A motion was made by Keith Strassner and seconded by Mike Woessner to approve the minutes as presented. The motion carried.**

Old Business:

- YTD financials: In the treasurer's absence, Director Lorey asked Shad Becker to review the October 31st, 2014 financial reports. Shad reviewed the financial reports (see handouts) and noted that revenue and expenses are in line with what was budgeted. Director Lorey noted the professional/contractual includes the web site redesign. This expense will come from Advertising/Marketing and Travels. She also noted she and her committee members met recently with the web site company and the new site will be previewed at the Annual Meeting. It will be launched in January and the updated photography will be added later in the year.
- YTD Project Activity. Director Lorey reviewed the Project Activity cumulative through November 20, 2014. (see handout) This year's activity to date shows 19 prospects/inquiry and 20 projects which is higher than in previous years. She is seeing a change in the economy since companies are looking into new building construction, green field sites and rail. Phelps County is in a good position since the inventory of buildings in the US is much smaller and companies are interested in Certified Sites. The owners of the Cantex plant has taken the property off the market and may at some point reopen the plant as the demand for their product continues to increase. Regarding the # 16 Project Fish, the site consultant has been to Rolla and St. James and a visit is again planned in the next few months. #19 Project Indigo is interested in a green field site. RCDC is in the process of having utilities put into the Hypoint West Certified Site.

New Business:

- Vote to approve 2015 Work Plan. Director Lorey reviewed the work plan (see handout) that had been sent electronically prior to this meeting. Under Item A, Director Lorey updated the group on the grant application between MST and PCRMC to be administered by RREC. The grant is for a study regarding the feasibility of establishing the collaborative biomedical research campus, with the possibility of utilizing the top 2 floors of the new Delbert Day Cancer Institute. If approved, the grant will be announced early in 2015.

Under Item B, she noted her plans to develop a website for marketing the Rolla National Airport to be connected to RREC website.

Under Item C: Director Lorey noted plans to provide a dinner for DED leadership and proposed assisting the St. James IDA in the certification process for the St. James Industrial park.

A motion was made by Mike Woessner and seconded by Keith Strassner to approve the 2015 Work Plan as presented. The motion carried.

- Vote to approve the 2015 Budget. Director Lorey reviewed the 2015 Budget which had been sent electronically prior to this meeting. (see handout) Under revenue, she noted RCDC has increased the amount for contracted services and the addition of the \$5000 grant if approved. Mayor Magdits previously warned that pending the outcome of the April 2015 election vote on Parks and Recreation tax the City may need to look at reducing their contribution to RREC. At this time Director Lorey noted a \$6700 surplus in revenue over expenses for the proposed 2015 budget, which should provide a cushion should the City's contribution be decreased. **A motion was made by Jeff Davis and seconded by Ed Clayton to approve the 2015 Budget as presented. The motion carried.**
- Annual meeting reminder: Director Lorey commented on the time, date and location of the December meeting. The lunch will be provided by a generous sponsor and reservations are need by December 3rd.

Presentation: Newly re-elected U.S. Representative, Jason Smith

Questions and answers:

Adjourned at 9:10 a. m.

Ben Tipton, Secretary/Treasurer

Prepared by Lee Flowers